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## **CR Construction Group Holdings Limited**

**華營建築集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1582)**

### **CHANGE OF AUDITOR**

This announcement is made by CR Construction Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

According to the relevant regulations issued by Zhejiang Provincial State-owned Assets Supervision and Administration Commission regarding the audit work on financial statements of state-owned enterprises, there are restrictions in respect of the years of audit services that an accounting firm can continuously provide to state-owned enterprises. The Company is a subsidiary of Zhejiang State-owned Capital Operation Company Limited which is a state-owned enterprise and since the number of years that the Company has continuously engaged Ernst & Young (“**EY**”) has reached the prescribed time limit, the board of directors of the Company (the “**Board**”) hereby announces that at the request of the Board, EY has agreed to resign as the auditor of the Company with effect from 18 November 2025.

EY has confirmed in its letter of resignation that there are no matters or circumstances in relation to its resignation that need to be brought to the attention of the shareholders or creditors of the Company. The Board and the audit committee of the Company (the “**Audit Committee**”) has confirmed that there is no disagreement or unresolved matters between EY and the Company, and there are no matters in respect of the change of auditor that need to be brought to the attention of the shareholders of the Company.

EY has not commenced any audit work on the consolidated financial statements of the Group for the financial year ending 31 December 2025. The Board expects that the change of auditor will not have any significant impact on the annual audit and the preparation and release of the consolidated financial statements of the Group for the financial year ending 31 December 2025.

## **APPOINTMENT OF AUDITOR**

The Board further announces that, with the recommendation of the Audit Committee, it has resolved to appoint KPMG as the new auditor with effect from 18 November 2025 to fill the casual vacancy following the resignation of EY and to hold office until the conclusion of the next annual general meeting of the Company.

After taking into account a number of factors, including but not limited to (i) the industry knowledge and technical competence of KPMG and its extensive experience in handling audit work for companies listed on The Stock Exchange of Hong Kong Limited, and its familiarity with the requirements under the Listing Rules and HKFRS Accounting Standards as issued by the Hong Kong Institute of Certified Public Accountants; (ii) KPMG's audit proposal and proposed auditor's remuneration; (iii) its resources and capabilities (including but not limited to in terms of manpower and time); (iv) its market reputation and track record; and (v) the relevant guidelines issued by the Accounting and Financial Reporting Council, the Audit Committee assessed and considered KPMG to be independent, eligible and suitable to act as the auditor of the Company. The Board and the Audit Committee are of the view that the change of the auditor is in the interest of the Company and the shareholders of the Company as a whole.

The Board would like to express its sincere appreciation to EY for their professional services and support to the Company during its tenure as the auditor of the Company and extend its warm welcome to KPMG on its appointment as the new auditor of the Company.

By order of the Board  
**CR Construction Group Holdings Limited**  
**Zhang Guanhua**  
*Chairman*

Hong Kong, 18 November 2025

*As at the date of this announcement, the Company has six executive directors, namely Mr. Zhang Guanhua, Mr. Pan Shujie, Mr. Jiang Wen, Mr. Yang Haojiang, Mr. Chan Tak Yiu and Mr. Li Kar Yin and four independent non-executive directors, namely The Honourable Tse Wai Chun Paul JP, Mr. Ho Man Yiu Ivan, Ms. Dong Yuk Lai Petrina and Mr. Lai Yuk Fai Stephen JP.*